



FOR IMMEDIATE RELEASE

Ascon and Tecnologic Announce Merger

The two successful and innovative companies, ASCON spa and TECNOLOGIC spa, are pleased to announce their mutual agreement to enter into a business merger which will take effect as of July 24, 2010.

The new company will be called ASCON-TECNOLOGIC and will remain headquartered in the Milan, Italy area. The two companies bring together highly talented research and development, engineering, advanced manufacturing, marketing, and sales channel resources. This merger represents a pooling of over 80 years of expertise of two major manufacturing companies to develop, produce, and market superior lines of advanced industrial process controls and automation products. Benefits of the merger will include tighter quality processes, along with streamlined manufacturing efficiencies and production processes. In addition, the merger will provide the new company with enhanced international and strategic strengths for customers as well as more focused internal account and financial management.

With this merger, ASCON-TECNOLOGIC becomes one of the largest manufacturers within the Italian industrial controls and automation industry. The new company has factory and sales offices located in Vigevano (Italy) and Baranzate (Italy), with international offices in Brazil, the United States of America, France, the United Kingdom, and Poland. The combined company brings together a total staff of 200 people and over 3,000 active customers.

Ascon spa and Tecnologic spa wish to take this opportunity to thank their customers for their past business and look forward to their continued support of ASCON-TECNOLOGIC.

For additional information in North America, please forward inquiries to info@asconcorp.com or call +1 (630) 482-1950.